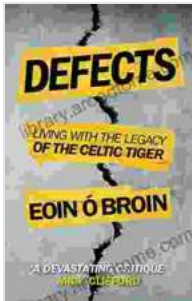


Living With The Legacy Of The Celtic Tiger: Unraveling Ireland's Economic Transformation



Defects: Living with the Legacy of the Celtic Tiger

by Eoin Ó Broin

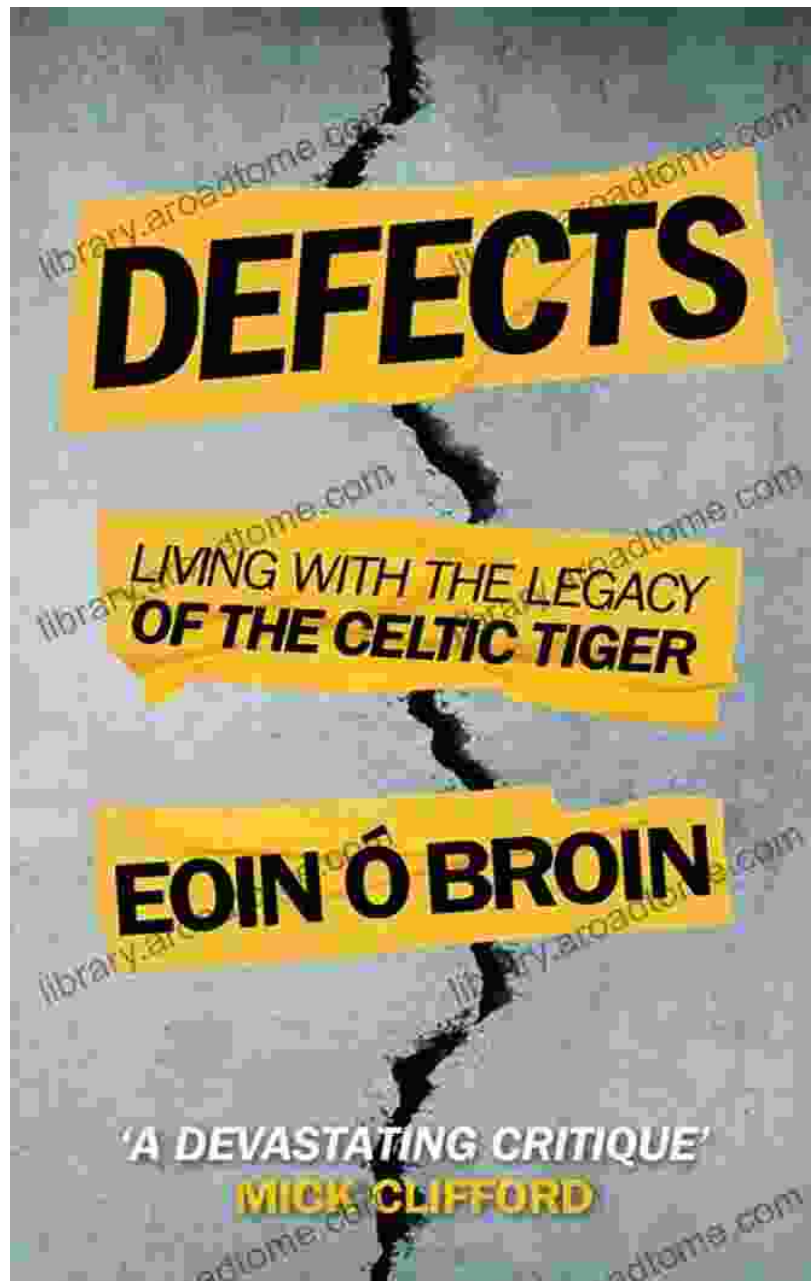
★★★★★ 5 out of 5

Language : English
File size : 2551 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 256 pages
Lending : Enabled

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Ireland's "Celtic Tiger" era, a period of unprecedented economic growth from the mid-1990s to the mid-2000s, left an indelible mark on Irish society. The country experienced a surge in foreign investment, a booming construction industry, and a rapidly expanding consumer economy. However, the global financial crisis of 2008 brought an abrupt end to this

period of prosperity, plunging Ireland into a deep recession and exposing the vulnerabilities that had emerged during the Celtic Tiger years.

"Living With The Legacy Of The Celtic Tiger," a thought-provoking book by leading Irish economists and social scientists, explores the profound impact of this transformative period on Ireland's social, economic, and environmental landscapes. The book offers a comprehensive analysis of the Celtic Tiger era and its aftermath, providing deep insights into the challenges and opportunities that Ireland faces today.

The Celtic Tiger Years

The Celtic Tiger era was characterized by a combination of factors that fueled Ireland's economic growth. These included:

- Low corporate tax rates
- A highly skilled and educated workforce
- Foreign direct investment in high-tech industries
- A strong construction sector
- A growing consumer economy

This period of rapid growth led to significant improvements in living standards for many Irish people. Unemployment fell, incomes rose, and Ireland began to shed its image as a country on the periphery of Europe. However, the Celtic Tiger era also had a number of negative consequences, including:

- Rising income inequality

- A housing bubble and unsustainable levels of debt
- Environmental degradation
- A decline in traditional industries

The Global Financial Crisis and the Aftermath

The global financial crisis of 2008 had a devastating impact on Ireland's economy. The housing bubble burst, leading to a sharp decline in construction activity and a collapse in property prices. Many businesses were forced to close, and unemployment rose sharply. The Irish government was forced to bail out the country's banks, which further increased the country's debt burden.

Ireland has slowly recovered from the financial crisis, but the legacy of the Celtic Tiger era continues to shape the country today. The economic crisis led to a deep recession and a loss of confidence in the Irish economy. The government has implemented a number of austerity measures, which have reduced public spending and increased taxes. These measures have been unpopular with many Irish people, and they have led to a number of protests and demonstrations.

The Social Impact of the Celtic Tiger

The Celtic Tiger era had a profound impact on Irish society. The rapid economic growth led to a significant increase in immigration, as people from other countries came to Ireland in search of work. This led to a more diverse and multicultural society, but it also put pressure on public services such as housing and healthcare.

The economic crisis also had a significant social impact. Unemployment and poverty increased, and many people experienced financial hardship. The crisis also led to a decline in trust in the government and other institutions.

The Environmental Impact of the Celtic Tiger

The Celtic Tiger era also had a significant impact on Ireland's environment. The rapid construction boom led to the development of large-scale housing estates and other infrastructure projects. These projects often had a negative impact on the natural environment, including:

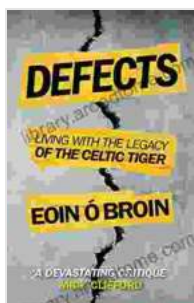
- Deforestation
- Pollution
- Loss of biodiversity

The economic crisis led to a slowdown in construction activity, which has helped to reduce the pressure on the environment. However, Ireland still faces a number of environmental challenges, including:

- Climate change
- Water pollution
- Waste management

"Living With The Legacy Of The Celtic Tiger" is a timely and important book that provides a comprehensive analysis of Ireland's Celtic Tiger era and its aftermath. The book offers valuable insights into the challenges and opportunities that Ireland faces today, and it will be of interest to anyone

who is interested in understanding the economic, social, and environmental transformation of Ireland in recent years.

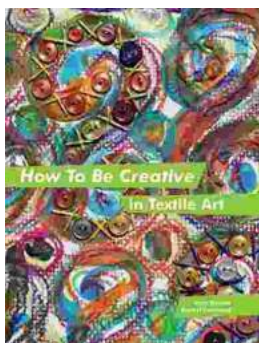


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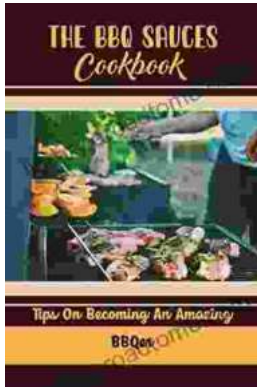
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